

Environment Policy

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1. Introduction

At Glenveagh Properties plc ("the Group"), we have placed sustainability, and environmental management, at the heart of our Building Better strategy. This allows us to actively manage and minimise the impact of our operations and services on the environment and respond effectively to environmental risks and opportunities through each of our strategic priorities.

2. Purpose

The purpose of this policy is to set out our approach to managing our impact on the environment.

3. Scope

This policy is applicable to all of the Group's activities, locations, employees and third parties working on behalf of the Group, and covers activities, resources and business relationships in the upstream, own operations and downstream aspects of our value chain.

4. Our Environmental Impacts, Risks and Opportunities (IROs)

We acknowledge that the activities required to deliver our services have both a direct and indirect impact on the environment our material IROs include:

- Water pollution from processes/activities and associated financial risks.
- Contribution to climate change from GHG emissions and associated financial risks (see separate climate change policy)
- Use of resources and contribution to their depletion and associated financial risks and opportunities (see separate resource use and circular economy policy)
- Land-use change, impacts on species and ecosystems and associated financial risks

5. Our Approach

Glenveagh Properties PLC is committed to conducting our business in a manner that protects the environment. We aim to promote our culture of environmental sustainability throughout the company, prevent pollution, protect the natural environment, and ensure that all works are carried out in accordance with current environmental legal, regulatory and other compliance requirements. Consistent with the environmental principles contained within the UNGC, we are committed to embedding leading environmental practices into our business strategy, operations and supply chain, as well as cultivating environmental awareness among our internal and external stakeholders.

In order to manage our environmental performance and our culture of environmental sustainability, we maintain and continually improve our ISO 14001 :2015 Environmental Management System (on our construction sites and offices) and endeavour to:

- Manage our systems and work activities to facilitate continual improvement and enhance environmental performance.
- Use this policy as a framework to set environmental objectives.

- Evaluate the environmental aspects of our activities and minimise where possible, the resulting environmental impacts.
- Foster openness, dialogue and facilitate communication regarding our environmental performance and our environmental objectives and plans.
- Ensure that our management team and persons working for and on behalf of the company are aware of their environmental responsibilities through the provision of communication material, training and support.
- Focus on our primary environmental goals.
 - Prevention of pollution and protection of the natural environment.
 - Sub-Contractor environmental commitment and compliance.
 - Environmental monitoring & measurement to demonstrate compliance and environmental best practice.
 - Improved Resource Management

6. Monitoring

The implementation of this policy is monitored through the following:

- Measurement of our environmental performance and level of compliance by conducting self-monitoring, regular inspections, audits and reviews.
- Environmental Sustainability Performance indicators are monitored and reported annually through our annual report.

7. Stakeholder Interests

We are committed to engaging with stakeholders to better understand our impacts, understand best practice and connect with industry initiatives. As part of our double materiality assessment, we engage with internal and external stakeholders to ensure we are addressing the most material IROs for our business context. We are members of a range of industry groups that drive forward the sustainability and environmental agenda. We aim to reflect these broad stakeholder interests in our policy.

8. Accountability and Responsibility

The CEO has overall accountability for the implementation of this policy. Heads of business units are responsible for ensuring this policy is implemented in their area of functional responsibility and for leading by example. The EHS Team is responsible for the creation, updating, communication and monitoring of this policy.

9. Approval and Review

This policy is approved by the Environmental and Social Responsibility (ESR) committee. It is reviewed on an annual basis.

10. Communication

This Policy shall be published internally through our internal communication network and posted on our website for public information.



Stephen Garvey
Chief Executive Officer

08-04-2026

Date

Related policies and documents

- Climate change policy
- Resource use and circular economy policy
- Sustainable procurement policy